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Retirement Wrappers
Accumulate

All details are input in Light Blue boxes

1. Input client details (name, sex & DoB)

Will calculate clients Age Next Birthday

2. Input current value of investments

3. Input future annual conts to Pension, ISA & Collective.
Pension; Also input annual increase rate
ISA; Select whether cont topped up to £20k max by transfer from Collective fund.

Name	Mr X
Sex	Male
Date of Birth	07/04/1960
Age Next Birthday	67
Taxpayer	UK (Exc S

ASSETS	Pension	ISA	Collective	Onshore	Offshore
Investments	1,000,000	500,000	500,000	500,000	0
Gross Annual Contribution (1)	0	0	0		
Increase each year by	0.00%				
Fund Maximum from Collective? (2)		No			
Growth rate					
Income			0.00%		
Capital	0.00%	0.00%	0.00%	0.00%	0.00%
VESTING AGE	67	67	67	67	67
Fund Value at Retirement	1,000,000	£500,000	£500,000	£500,000	£0

4. Input expected net growth rate.
Collective; this will be expected Income plus any additional capital growth

5. Input pension vesting age

Calculates fund at retirement

State Pension Age	67	(3)
Total State Pension	9,000	(4)

By inputting DoB (above), will also calculate State Pension Age

6. Input Total State Pension

Will increase by greater of 2.5% or Inflation (as input below)

Retirement Age	67	
Other non-savings Income	2,000	(5)
Increase	0.00%	

7. Input retirement age and amount of non-savings income expect to receive e.g. DB pension, & increase rate

Inflation	2.00%	(6)
Show Inflation adjusted figures?	No	

8. input inflation rate and select whether to show figures in today's values.

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Retirement Wrappers
Decumulation

All details are input in Light Blue boxes

Mr X

For each wrapper, shows vesting age & expected fund.

1. Pension. Input amount of withdrawal that will be paid as an UFPLS (25% TFC, 75% income).
Input amount that has already crystallised in Drawdown. Add to that amount any further amount to be crystallised into DD, and input any PCLS that will be payable.

BENEFITS		UFPLS	Drawdown	ISA	Collective	Onshore	Offshore
Vesting Age		67	67	67	67	67	67
Fund			£966,000	£500,000	£500,000	£500,000	£0
Withdrawal/Cry	Gross	34,000	0				
PCLS		£8,500	0				

2. Collective; Select type of units
Bonds; Select if to be rebased at vesting age

BENEFITS						Rebase?	Rebase?
				Units?	Inc	No	No
				Income	£0	Tax £0 (8)	£0 (8)

3. Input required 'income' from each wrapper, and rate of increase

Calculates income as % of vesting fund

Income	£25,500	0	20,000	Total	20,000 (7)	20,000	0
Percentage			4.00%			4.00%	0.00%
Inc/Reduce p.a		0.00%	0.00%		0.00%	0.00%	0.00%

STEP UP/ STEP DOWN							
	67	75	75		75	75	75
	£34,000	0	£20,000		£20,000	£20,000	£0
	Remain	Remain	Remain		Remain	Remain	Remain
	0	0	0		0	0	0

4. If income is to step up or step down, input;
age when income change, & the revised income amount.

Will show income currently received at that age to provide indication as to whether income should change

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Retirement Wrappers Income

This shows *income* amount being provided from each of the wrappers from the earliest retirement/vesting date.

	NET INCOME											
Age	State	Other	DD Income	UFPLS TFC	UFPLS Inc	ISA	Collective	Onshore	Offshore	Gross	Tax	Total Net
66	9,000	2,000	0	8,500	25,500	20,000	20,000	20,000	0	105,000	4,786	**100,214**
67	9,225	2,000	0	8,500	25,500	20,000	20,000	20,000	0	105,225	4,831	**100,394**
68	9,456	2,000	0	8,500	25,500	20,000	20,000	20,000	0	105,456	4,877	**100,579**
69	9,692	2,000	0	8,500	25,500	20,000	20,000	20,000	0	105,692	4,924	**100,768**
70	9,934	2,000	0	8,500	25,500	20,000	20,000	20,000	0	105,934	4,923	**101,012**
71	10,183	2,000	0	8,500	25,500	20,000	20,000	20,000	0	106,183	4,921	**101,262**
72	10,437	2,000	0	8,500	25,500	20,000	20,000	20,000	0	106,437	4,920	**101,518**
73	10,698	2,000	0	8,500	25,500	20,000	20,000	20,000	0	106,698	4,918	**101,780**
74	10,966	2,000	0	8,500	25,500	20,000	20,000	20,000	0	106,966	4,917	**102,048**
75	11,240	2,000	0	8,500	25,500	20,000	20,000	20,000	0	107,240	4,917	**102,323**
76	11,521	2,000	0	8,500	25,500	20,000	20,000	20,000	0	107,521	4,916	**102,604**
77	11,809	2,000	0	8,500	25,500	20,000	20,000	20,000	0	107,809	4,916	**102,893**
78	12,104	2,000	0	8,500	25,500	20,000	20,000	20,000	0	108,104	4,916	**103,188**
79	12,407	2,000	0	8,500	25,500	20,000	20,000	20,000	0	108,407	4,917	**103,490**
80	12,717	2,000	0	8,500	25,500	20,000	20,000	20,000	0	108,717	4,918	**103,799**
81	13,035	2,000	0	8,500	25,500	20,000	20,000	20,000	0	109,035	4,919	**104,116**
82	13,361	2,000	0	8,500	25,500	20,000	20,000	20,000	0	109,361	4,920	**104,441**
83	13,695	2,000	0	8,500	25,500	20,000	20,000	20,000	0	109,695	4,922	**104,773**
84	14,037	2,000	0	8,500	25,500	20,000	20,000	20,000	0	110,037	4,924	**105,113**
85	14,388	2,000	0	8,500	25,500	20,000	20,000	20,000	0	110,388	4,926	**105,461**
86	14,748	2,000	0	8,500	25,500	20,000	20,000	20,000	0	110,748	4,929	**105,818**
87	15,116	2,000	0	8,500	25,500	20,000	20,000	20,000	0	111,116	4,933	**106,184**
88	15,494	2,000	0	8,500	25,500	20,000	20,000	20,000	0	111,494	4,936	**106,558**
89	15,881	2,000	0	8,500	25,500	20,000	20,000	20,000	0	111,881	4,941	**106,941**
90	16,279	2,000	0	8,500	25,500	20,000	20,000	20,000	0	112,279	4,945	**107,333**

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Retirement Wrappers
Fund

This shows *fund value* of each of the different wrappers from the earliest retirement/vesting date.

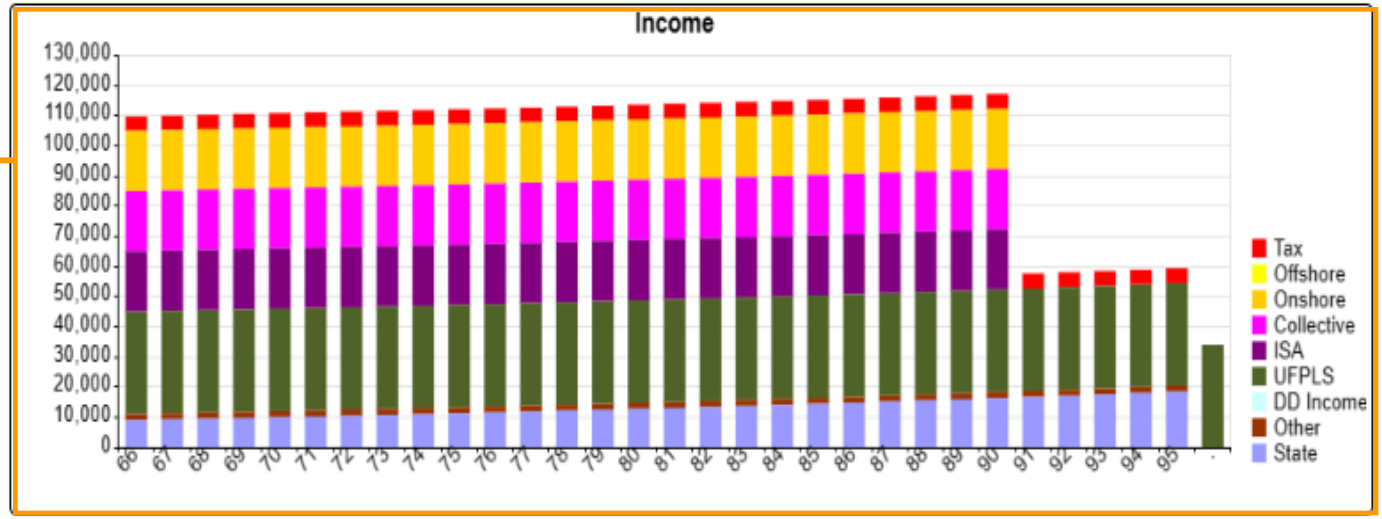
	FUND							
Age	DD	Unc	Phase-DD	ISA	Collective	Onshore	Offshore	Total
66	0	966,000	0	500,000	500,000	500,000	0	2,466,000
67	0	970,640	0	480,000	480,000	480,000	0	2,410,640
68	0	975,466	0	460,000	460,000	460,000	0	2,355,466
69	0	980,484	0	440,000	440,000	440,000	0	2,300,484
70	0	985,704	0	420,000	420,000	420,000	0	2,245,704
71	0	991,132	0	400,000	400,000	400,000	0	2,191,132
72	0	996,777	0	380,000	380,000	380,000	0	2,136,777
73	0	1,002,648	0	360,000	360,000	360,000	0	2,082,648
74	0	1,008,754	0	340,000	340,000	340,000	0	2,028,754
75	0	1,015,104	0	320,000	320,000	320,000	0	1,975,104
76	0	1,021,708	0	300,000	300,000	300,000	0	1,921,708
77	0	1,028,577	0	280,000	280,000	280,000	0	1,868,577
78	0	1,035,720	0	260,000	260,000	260,000	0	1,815,720
79	0	1,043,149	0	240,000	240,000	240,000	0	1,763,149
80	0	1,050,874	0	220,000	220,000	220,000	0	1,710,874
81	0	1,058,909	0	200,000	200,000	200,000	0	1,658,909
82	0	1,067,266	0	180,000	180,000	180,000	0	1,607,266
83	0	1,075,956	0	160,000	160,000	160,000	0	1,555,956
84	0	1,084,995	0	140,000	140,000	140,000	0	1,504,995
85	0	1,094,395	0	120,000	120,000	120,000	0	1,454,395
86	0	1,104,170	0	100,000	100,000	100,000	0	1,404,170
87	0	1,114,337	0	80,000	80,000	80,000	0	1,354,337
88	0	1,124,911	0	60,000	60,000	60,000	0	1,304,911
89	0	1,135,907	0	40,000	40,000	40,000	0	1,255,907
90	0	1,147,343	0	20,000	20,000	20,000	0	1,207,343

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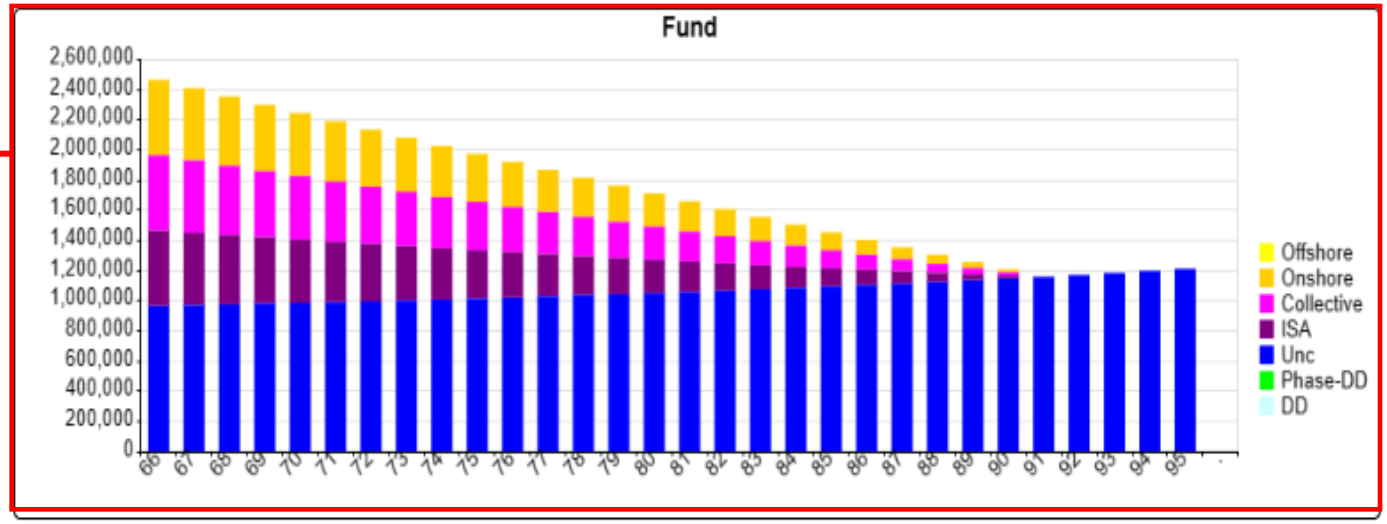
Retirement Wrappers Charts

Mr X

This bar chart shows *income* being provided from each of the wrappers from the earliest retirement/vesting date.



This shows *fund value* of each of the different wrappers from the earliest retirement/vesting date.



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Retirement Wrappers
Death

All details are input in Light Blue boxes

This shows clients life expectancy based upon latest ONS statistics

1. Input balance NRB (do not include RNRB) available on these assets.

2. Select expected income tax rate of beneficiary.

This shows;
1. Total fund value for each of the different wrappers. This is the split;
2. **Pension fund** value, including; Potential IHT and Income tax to be paid by beneficiary.
3. Total value of **Other funds,** and potential IHT
4. Total net benefit expected to be received by beneficiary.

Mr X

Life expectancy age (16)	84.18
NRB available (17)	0
Income tax rate of beneficiary	20%

Year	Total funds (18)	Pension fund	Pension IHT	Balance pension	Beneficary tax (19)	Other funds	IHT	Beneficiary receives
1	2,406,000	966,000	£386,400	579,600	0	1,440,000	£576,000	£1,443,600
2	2,312,000	932,000	£372,800	559,200	0	1,380,000	£552,000	£1,387,200
3	2,218,000	898,000	£359,200	538,800	0	1,320,000	£528,000	£1,330,800
4	2,124,000	864,000	£345,600	518,400	0	1,260,000	£504,000	£1,274,400
5	2,030,000	830,000	£332,000	498,000	0	1,200,000	£480,000	£1,218,000
6	1,936,000	796,000	£318,400	477,600	0	1,140,000	£456,000	£1,161,600
7	1,842,000	762,000	£304,800	457,200	0	1,080,000	£432,000	£1,105,200
8	1,748,000	728,000	£291,200	436,800	87,360	1,020,000	£408,000	£961,440
9	1,654,000	694,000	£277,600	416,400	83,280	960,000	£384,000	£909,120
10	1,560,000	660,000	£264,000	396,000	79,200	900,000	£360,000	£856,800
11	1,466,000	626,000	£250,400	375,600	75,120	840,000	£336,000	£804,480
12	1,372,000	592,000	£236,800	355,200	71,040	780,000	£312,000	£752,160
13	1,278,000	558,000	£223,200	334,800	66,960	720,000	£288,000	£699,840
14	1,184,000	524,000	£209,600	314,400	62,880	660,000	£264,000	£647,520
15	1,090,000	490,000	£196,000	294,000	58,800	600,000	£240,000	£595,200
16	996,000	456,000	£182,400	273,600	54,720	540,000	£216,000	£542,880
17	902,000	422,000	£168,800	253,200	50,640	480,000	£192,000	£490,560
18	808,000	388,000	£155,200	232,800	46,560	420,000	£168,000	£438,240
19	714,000	354,000	£141,600	212,400	42,480	360,000	£144,000	£385,920
20	620,000	320,000	£128,000	192,000	38,400	300,000	£120,000	£333,600
21	526,000	286,000	£114,400	171,600	34,320	240,000	£96,000	£281,280
22	432,000	252,000	£100,800	151,200	30,240	180,000	£72,000	£228,960
23	338,000	218,000	£87,200	130,800	26,160	120,000	£48,000	£176,640
24	244,000	184,000	£73,600	110,400	22,080	60,000	£24,000	£124,320
25	150,000	150,000	£60,000	90,000	18,000	0	£0	£72,000
26	116,000	116,000	£46,400	69,600	13,920	0	£0	£55,680
27	82,000	82,000	£32,800	49,200	9,840	0	£0	£39,360
28	48,000	48,000	£19,200	28,800	5,760	0	£0	£23,040
29	14,000	14,000	£5,600	8,400	1,680	0	£0	£6,720