

# Carry Forward calculator Income

All details are input in Light Blue boxes

Name;

Member of pension scheme since

Adjusted income is:

Individual's net income (see note 1)

Plus Any relief on making a claim (see note 2)

Plus Any employee pension cont. relief under the net pay system (i.e. added back in)

Plus Relief claimed by non-domiciled individuals to overseas pension schemes

Plus The value of any employer Pension Input Amount / Contributions for the tax year

Less Any lump sum death benefits received which is subject to income tax (note 3)

Threshold income is:

Individual's net income (See note 1)

Plus Any income given up for an employer pension cont. as a result of any salary sacrifice (note 4)

Less Gross pension contributions paid under the relief at source method

Less Any lump sum death benefits received which is subject to income tax (note 3)

Annual Allowance to be tapered?

Expected Annual Allowance

|                                                                                                     | 2024/25            | 2023/24            | 2022/23            | 2021/22            |
|-----------------------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Mr X                                                                                                |                    |                    |                    |                    |
| 2016/17                                                                                             |                    |                    |                    |                    |
| Individual's net income (see note 1)                                                                | 100,000.00         | 100,000.00         | 100,000.00         | 100,000.00         |
| Plus Any relief on making a claim (see note 2)                                                      | 0.00               | 0.00               | 0.00               | 0.00               |
| Plus Any employee pension cont. relief under the net pay system (i.e. added back in)                | 0.00               | 0.00               | 0.00               | 0.00               |
| Plus Relief claimed by non-domiciled individuals to overseas pension schemes                        | 0.00               | 0.00               | 0.00               | 0.00               |
| Plus The value of any employer Pension Input Amount / Contributions for the tax year                | 0.00               | 38,000.00          | 98,000.00          | 14,000.00          |
| Less Any lump sum death benefits received which is subject to income tax (note 3)                   | 0.00               | 0.00               | 0.00               | 0.00               |
| <b>Adjusted income amount</b>                                                                       | <b>£100,000.00</b> | <b>£138,000.00</b> | <b>£198,000.00</b> | <b>£114,000.00</b> |
| Threshold income is:                                                                                |                    |                    |                    |                    |
| Individual's net income (See note 1)                                                                | 100,000.00         | 100,000.00         | 100,000.00         | 100,000.00         |
| Plus Any income given up for an employer pension cont. as a result of any salary sacrifice (note 4) | 0.00               | 0.00               | 0.00               | 0.00               |
| Less Gross pension contributions paid under the relief at source method                             | 0.00               | 0.00               | 0.00               | 0.00               |
| Less Any lump sum death benefits received which is subject to income tax (note 3)                   | 0.00               | 0.00               | 0.00               | 0.00               |
| <b>Threshold income amount</b>                                                                      | <b>£100,000.00</b> | <b>£100,000.00</b> | <b>£100,000.00</b> | <b>£100,000.00</b> |
| Annual Allowance to be tapered?                                                                     | No                 | No                 | No                 | No                 |
| Expected Annual Allowance                                                                           | £60,000.00         | £60,000.00         | £40,000.00         | £40,000.00         |

1. Input name, and  
Select tax year since individual has  
been a member of pension scheme

2. Input client's total gross income (after  
any salary sacrifice contribution) less  
• Any reliefs; Income Taxes Act 2007 s24  
• Individual pension conts paid under  
Net Pay system i.e. OPS

3. Input any reliefs; Finance Act 2004  
s193(4) & s194(1)

4. Input individual pension conts paid  
under Net Pay system i.e. OPS

5. Input overseas pension relief

6. Input employer pension contribution,  
(include any salary sacrifice contribution)

7. Input Lump Sum Death Benefit  
received that was taxable

This shows 'Adjusted' income amount

8. Input income sacrificed for employer  
pension cont. (set up after 8/7/2015)

9. Input individual pension conts paid  
under Relief At Source i.e. PP

This shows 'Threshold' income amount

This shows whether AA will be  
restricted/ tapered, and  
Expected AA for each tax year

As 2022/23 contribution exceeded £40000, input contributions for 2020/21 and 2019/20 in 'Previous' page by clicking tab at top of this screen.

Details of Carry Forward and unused Annual Allowance available are shown on the CF page. Click tab at top of this screen for access



# Carry Forward calculator

## Previous

All details are input in Light Blue boxes

This page will only be shown if pension contributions exceeded the AA in any of previous 3 tax years

Name;

Mr X

Member of pension scheme since

2016/17

Adjusted income is:

Individual's net income (see note 1)

Plus Any relief on making a claim (see note 2)

Plus Any employee pension cont. relief under the net pay system (i.e. added back in)

Plus Relief claimed by non-domiciled individuals to overseas pension schemes

Plus The value of any employer Pension Input Amount / Contributions for the tax year

Less Any lump sum death benefits received which is subject to income tax (note 3)

Threshold income is:

Individual's net income (See note 1)

Plus Any income given up for an employer pension cont. as a result of any salary sacrifice (note 4)

Less Gross pension contributions paid under the relief at source method

Less Any lump sum death benefits received which is subject to income tax (note 3)

Annual Allowance to be tapered?

Expected Annual Allowance

Do Not Input Do Not Input Do Not Input

| 2020/21     | 2019/20     | 2018/19     | 2017/18     | 2016/17     |
|-------------|-------------|-------------|-------------|-------------|
| 100,000.0   | 100,000.    | 100,000.0   | 100,000.0   | 100,000.0   |
| 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| 12,000.00   | 10,000.0    | 0.00        | 0.00        | 0.00        |
| 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| £112,000.00 | £110,000.00 | £100,000.00 | £100,000.00 | £100,000.00 |

|            |            |            |            |            |
|------------|------------|------------|------------|------------|
| 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| 0.00       | 0.00       | 0.00       | 0.00       | 0.00       |
| 0.00       | 0.00       | 0.00       | 0.00       | 0.00       |
| 0.00       | 0.00       | 0.00       | 0.00       | 0.00       |
| £100,000   | £100,000   | £100,000   | £100,000   | £100,000   |

|            |            |            |            |            |
|------------|------------|------------|------------|------------|
| No         | No         | No         | No         | No         |
| £40,000.00 | £40,000.00 | £40,000.00 | £40,000.00 | £40,000.00 |

1. Input client's total gross income (after any salary sacrifice contribution) less  
• Any reliefs; Income Taxes Act 2007 s24  
• Individual pension conts paid under Net Pay system i.e. OPS

2. Input any reliefs; Finance Act 2004 s193(4) & s194(1)

3. Input individual pension conts paid under Net Pay system i.e. OPS

4. Input overseas pension relief

5. Input employer pension contribution, (include any salary sacrifice contribution)

6. Input Lump Sum Death Benefit received that was taxable

This shows 'Adjusted' income amount

7. Input income sacrificed for employer pension cont. (set up after 8/7/2015)

8. Input individual pension conts paid under Relief At Source i.e. PP

This shows 'Threshold' income amount

This shows whether AA will be restricted/ tapered, and Expected AA for each tax year

Details of Carry Forward and unused Annual Allowance available are shown on the CF page. Click tab at top of this screen for access



# Carry Forward calculator

## Carry Forward page

All details are input in Light Blue boxes

1. For pension plans set up before 8/7/2015 input Pension Input End Date.

|                         |      |     |   |
|-------------------------|------|-----|---|
| Name                    | Mr X |     |   |
| Pension Input End Date  | 31   | Day | 3 |
| Month Pre 8th July 2015 |      |     |   |

When measuring contributions and benefit accrual against the Annual Allowance (AA) it is the tax year in which the Pension Input Period (PIP) ends that is important not when contributions are paid. To be able to carry forward unused allowances from previous years, client has to utilise the current tax years annual allowance in full first.

Please note that an individual's personal contribution to fund pension benefits are eligible for tax relief on the higher of; £3,600 (gross) or 100% of the earnings (salary & other earned income) chargeable to UK tax in the current year.

Calculator assumes Money Purchase Annual Allowance (MPAA) has NOT been triggered.

This shows for the current tax year;  
• (Tapered) Annual Allowance  
• Total pension contributions paid

Calculations for PIP ending in current tax year **2024/25**  
As a result of income input, clients' annual allowance is **£60,000**

### MONEY PURCHASE

Input from Income tab **£0.00**

This shows amount that could be paid  
To utilise current years AA.  
**Care; if contribution paid by employer**

Client needs to pay £60000.00 to utilise PIP in full for the 2024/25 tax year.

By paying the above, client has used current year (2024/25).

Once AA for current year paid in full, client able to go back 3 previous years. Client must have been a member of a pension scheme in years claiming carry forward.

This shows pension contribution for  
Previous tax years that have been input

2. If pension contributions need to be input  
pre 2016/17 i.e. before Tapering,  
input boxes should appear.

### Carry Forward Calculations

Member of pension scheme since **2016/17**

### MONEY PURCHASE

|                                |         |           |
|--------------------------------|---------|-----------|
| Contributions paid in tax year | 2023/24 | 38,000.00 |
| Contributions paid in tax year | 2022/23 | 98,000.00 |
| Contributions paid in tax year | 2021/22 | 14,000.00 |
| Contributions paid in tax year | 2020/21 | 12,000.00 |
| Contributions paid in tax year | 2019/20 | 10,000.00 |

This shows actual unused AA available in  
each of the previous 3 years

|         | <u>Unused</u> | <u>Excess</u> | <u>Actual Unused</u> |
|---------|---------------|---------------|----------------------|
| 2023/24 | £22,000.00    | £0.00         | £22,000.00           |
| 2022/23 | £0.00         | £58,000.00    | £0.00                |
| 2021/22 | £26,000.00    | £0.00         | £26,000.00           |

This shows unused AA for previous 3 years  
and total contributions that could be paid

Using carry forward, there is £48000.00 unused Annual Allowance available for the three previous years.

Therefore total contributions of £108000.00 could then be paid.