

IHT Trust Charges

Initial

All details are input in Light Blue boxes

1. Input Name of Trust, and whether establish on a single or joint settlor basis

2. Select objective of calculator, is it to calculate;

• **Initial Tax charge**

- Tax charge on exit in first 10 years
- 10 yearly periodic charge
- Exit charge after 10 years

3. Input date trust set up & amount gifted. Also input if IHT AE amount available

The net value of gift is calculated.

4. Input details of any 'Same Day' gifts, and any CLT/failed PETs in previous 7 years

The taxable value of gift is calculated.

5. Select who will pay potential tax charge i.e. Trustees or settlor

The tax rate payable is calculated

This shows IHT tax charge to be paid

Name of Trust	XYZ Trust
Single or Joint settlor?	Single
Calculating:	Initial

Initial Charge	
Date Trust set up	01/05/2024
Value of Gift	425,000
IHT Annual Exemption available	0
Net value of Gift	£425,000
Gift made to another settlement on same day? (1)	No
Previous CLTs/failed PETs in previous 7 years (2)	0
Nil Rate Band available	£325,000
Taxable gift amount	£100,000

Tax to be paid by	Trustees
Tax rate	20.0000%

IHT payable	£20,000
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IHT Trust Charges

Exit in first 10 years

All details are input in Light Blue boxes

1. Input Name of Trust, and whether establish on a single or joint settlor basis

2. Select objective of calculator, is it to calculate;

- Initial Tax charge
- Tax charge on exit in first 10 years**
- 10 yearly periodic charge
- Exit charge after 10 years

3. Input date trust set up & amount gifted.
Also input if IHT AE amount available

The net value of gift is calculated

4. Input details of any 'Same Day' gifts, and any CLT/failed PETs in previous 7 years of setting Trust up

5. If, since the Trust was set up, the settlor(s) paid additional amounts to this Trust or 'Same Day' Trust, select 'Yes' & input required details

The taxable value of gift, and
The settlement rate is calculated

6. Input withdrawal date and amount

7. If Additions paid to Trust, can they be identified?
Select who pays tax

Exit rate of withdrawal calculated

This shows IHT exit tax charge to be paid (withdrawal x Exit Rate)

Name of Trust	XYZ Trust
Single or Joint settlor?	Single
Calculating;	Exit charge in first 10 years

<u>Withdrawal in first 10 years</u>	
Date Trust set up	01/10/2019
Value of Gift	375,000
IHT Annual Exemption available	0
Net value of Gift	€375,000

Gift made to another settlement on same day? (1)	No
Previous CLTs/failed PETs in previous 7 years (2)	0
Nil Rate Band available	€325,000

Additional amounts paid to this Trust (before withdrawal)?	No
'Additions' paid to another settlement made on same day? (3)	No
Taxable gift amount	€50,000
Settlement rate	0.800%

Date of Withdrawal	02/03/2025
Amount to be withdrawn	10,000

Identifiable from additional amount paid to this trust? (4)	Yes
Beneficiary	Beneficiary
Exit rate - Added property	0.420%

IHT payable	€42
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IHT Trust Charges

Periodic

All details are input in Light Blue boxes

1. Input Name of Trust, and whether establish on a single or joint settlor basis

2. Select objective of calculator, is it to calculate;

- Initial Tax charge
- Tax charge on exit in first 10 years
- 10 yearly periodic charge**
- Exit charge after 10 years

3. Input periodic charge date, and value of Trust.

4. Input details of any 'Same Day' gifts, and any CLT/failed PETs in previous 7 years of setting Trust up

5. If in the previous 10 years the settlor(s) paid additional amounts this Trust or 'Same Day' Trust, select 'Yes' and input required details

6. If Trust made chargeable payment to beneficiary in previous 10 years, input date and amount

7. Input expected increase in IHT NRB

Will calculate IHT NRB

Will calculate taxable Trust excess, and Settlement rate (applies to value of Trust) And the Addition rate

This shows IHT tax charge to be paid

Name of Trust	XYZ Trust
Single or Joint settlor?	Single
Calculating:	Periodic charge
Periodic Charge	
Periodic date	01/10/2024
Total value of Trust	375,000
Gift made to another settlement on same day? (1)	No
Previous CLTs/failed PETs in previous 7 years (2)	0
Additional amounts paid to this Trust in previous 10 years?	Yes
Date of Additions in previous 10 years	10/05/2016
Is the value of the addition identifiable? (3)	Yes
Value of 'Additions' to this Trust at periodic date (3)	20,000
Additions to another settlement made on same day? (4)	No
Date of withdrawal in previous 10 years	01/01/2019
Chargeable Payment to beneficiaries in previous 10 years (5)	50,000
Expected increase in IHT NRB	2.00%
Nil Rate Band available	£325,000
Trust excess	£100,000
Settlement rate	1.600%
Addition rate	1.360%
IHT payable	£5,952

IHT Trust Charges

Exit after periodic charge

All details are input in Light Blue boxes

1. Input Name of Trust, and whether establish on a single or joint settlor basis

2. Select objective of calculator, is it to calculate;

- Initial Tax charge
- Tax charge on exit in first 10 years
- 10 yearly periodic charge
- **Exit charge after 10 years**

3. Input periodic charge date, and value of Trust.

4. Input details of any 'Same Day' gifts, and any CLT/failed PETs in previous 7 years of setting Trust up

5. Value at periodic date of amounts paid to other settlements set up by settlor on the same day that additional amounts were paid into this Trust.

6. If Trust made chargeable payment to beneficiary in previous 10 years, input date and amount

7. Input Date of exit payment & amount

8. Input expected increase in IHT NRB

Expected IHT NRB calculated

Calculates taxable Trust excess, and Settlement rate (applies to value of Trust)

9. Select who pays tax

Exit rate of withdrawal calculated

This shows IHT tax charge to be paid

Name of Trust	XYZ Trust
Single or Joint settlor?	Single ▼
Calculating;	Exit charge after Periodic review ▼
Exit charge	
Periodic date	01/10/2019
Value of Trust at periodic date	375,000
Gift made to another settlement on same day? (1)	No ▼
Previous CLTs/failed PETs in previous 7 years (2)	0
Additions to another settlement made on same day? (4)	No ▼
Date of withdrawal in previous 10 years	01/01/2013
Withdrawal payment to beneficiaries (5)	0
Date of exit payment (after periodic date)	02/03/2025
Amount of exit payment	10,000
Expect increase in IHT NRB	2.00%
Nil Rate Band available	£325,000
Trust excess	£50,000
Settlement rate	0.800%
Tax to be paid by	Beneficiary ▼
Exit rate	0.420%
IHT payable	£42