TFP Calculators

www.tfpcalculators.co.uk

Investment Bond

All details are input in Light Blue boxes

1. Input names of bond-owner(s) and Select whether TAR applies.
If Yes, input dates whilst non-UK resident

Name of Client(s)	Mr
Time Apportionment Relief?	No

2. Input details of investment Bond
This is always at date of investment.
If bond has been assigned, it is in respect of segments that have been assigned.
If all segments have not been assigned, then investment has to be proportioned.

Onshore or Offshore?	Onshore
Date of investment	01/01/2020
Investment Amount	50,000.00
Number of segments	100

3. Any additional investments made?
If Yes, Sect number made
And input detail; Date & Amount

Additional investment	No

4. Select number of previous FS's .
If previous Full Surrender, input date
And number of segments surrendered
Show number of remaining segments

Number of Full Surrenders	0
Current number of segments	100

5. Input surrender details
If fund value equals amount to be surrendered then it's a full surrender,

Date of surrender	01/03/2025
Fund Value	55,000.00
Amount to be Surrendered	55,000.00

6. Input previous withdrawals (using 5% Tax Deferred Allowance) received.
If all segments not assigned, proportion withdrawals between date of investment and assignment.
If previous FS, the calculator will proportion withdrawals

Partial Surrender Withdrawals (1)

Year starting	Segments	Withdrawal	Proportionate Withdrawal	Total 5% Amount	Cumulative	Available	Chargeable gain
01/01/2020	100	2,500.00	£2,500.00	2,500.00	2,500.00	£0.00	£0.00
01/01/2021	100	2,500.00	£2,500.00	2,500.00	5,000.00	£0.00	£0.00
01/01/2022	100	0.00	£0.00	2,500.00	7,500.00	£1,000.00	£0.00
01/01/2023	100	1,500.00	£1,500.00	2,500.00	10,000.00	£2,000.00	£0.00
01/01/2024	100	1,500.00	£1,500.00	2,500.00	12,500.00	£3,000.00	£0.00
01/01/2025	100	0.00	£0.00	2,500.00	15,000.00	£5,500.00	£0.00

This ***full segment** surrender* calculation shows;
- Number of units to be surrendered,
- Chargeable & Top-sliced Divisor, and
- Tax year of assessment

If not surrendering all units, then this ***Part Surrender*** calculation would show;;
- Chargeable & Top-sliced Divisor, and
- Tax year of assessment

FULL SURRENDER

The Chargeable Event Date is treated as arising on the actual date of the Full Surrender.
The Top Slice Divisor is the number of complete years from the date of commencement to the date of Full Surrender.

Segments surrendered	100	
Surrender Value	£66,000.00	
Chargeable Gain	£14,600.00	Will be assessed in 2024/25 tax year.
Top Slice Divisor	5	

To calculate potential income tax Liability – see CGIT calculator