TFP Calculators

Retirement Options (part 1)

All details are input in Light Blue boxes

1. Input client's name, sex, & age attained

Name	Mrs X
Sex	Female
Age attained	60

2. Select client's, and beneficiary's tax rate (from dropdown list)

Taxpayer	UK (exc Scot
Tax rate (Note 1)	20%
Beneficiary(s) tax rate (Note 1)	20%

3. Input total pension fund amount, & if all PCLS to be taken at outset

If all PCLS to be taken, then Phased UFPLS will not be available.
If not taken, the Capped DD not available

Total Fund	200,000
Has PCLS been taken?	No

4. Input net growth rate

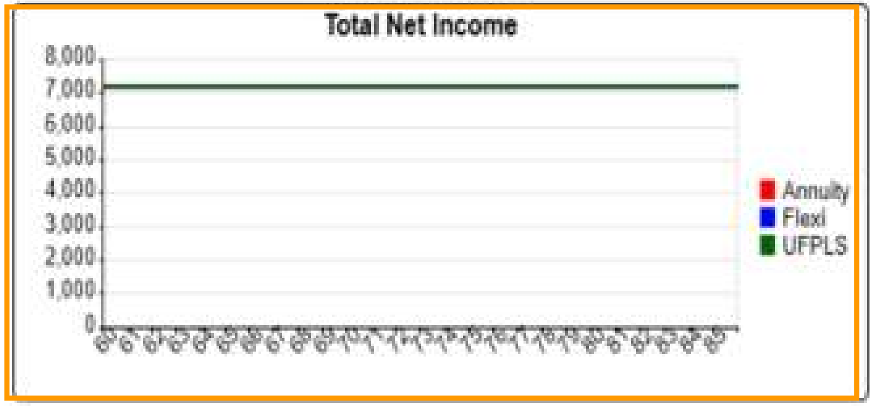
Net Growth rate	4.00%

5. Input **Annuity** details;
- *Gross* income, & rate of increase
- Whether has G'tee Period or Ann Protect
- If G'tee Period, whether 5 or 10 years

Annuity Benefits	
Gross Annuity Income	9,000
Rate of increase	0.00%
Net Annuity Income	£7,200
G'tee Period or Annuity Protection?	GP
Guaranteed Period (5, 10 or 20 years)	10

6. Input **Flexi-Access DD** details
- *Net* income required & rate of increase

Flexi Access Drawdown (FAD)	
Net Income required	£7,200
Rate of increase	0.00%



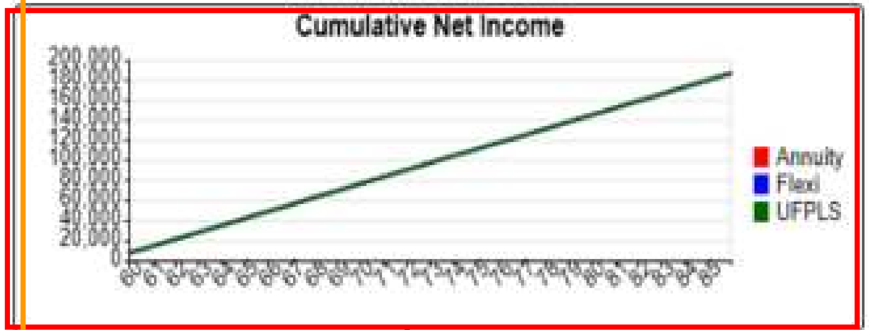


Chart shows net income paid each year

Chart shows total cumulative net income

Other tabs on the calculator will show the calculations / figures of each option

Retirement Options (part 2)

All details are input in Light Blue boxes

7. If **Phased UFPLS** available, input;
- Whether you wish to compare details
- If Yes, input *Net* income required, and rate of increase

Phased Uncrystallised Fund Pension Lump Sum (UFPLS)

Compare Phase UFPLS?	Yes
UFPLS Net Income required	£7,200
Rate of increase	0.00%

8. . Input inflation rate and select whether to show figures in today's values.

Inflation rate	2.0%
Show inflation adjusted figures	No

This show clients life expectancy based upon ONS statistics

Life expectancy (Note 2)	85.02

9. Input age to show Benefit summary

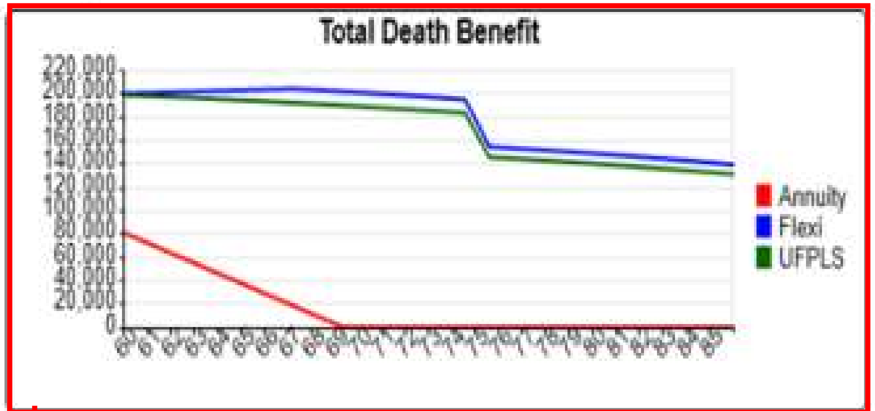
For each option shows Income & PCLS available at that age, & benefits paid

Summary of benefits at age: 90

	Annuity	FAD	UFPLS
Income	£7,200	£7,200	£7,200
PCLS available	£0	£0	£37,995
Cumulative Inc	£223,200	£223,200	£223,200
Death Benefit	£0	£129,182	£121,583
Total benefit	£223,200	£352,382	£344,783

Other tabs on the calculator will show the calculations / figures of each option

Notes;
1. No account is taken of any additional tax liability that may occur by crossing tax bands.
2. Life expectancy is based upon (2020-2022) National Life Tables for the UK issued by Office for National Statistics (ONS)



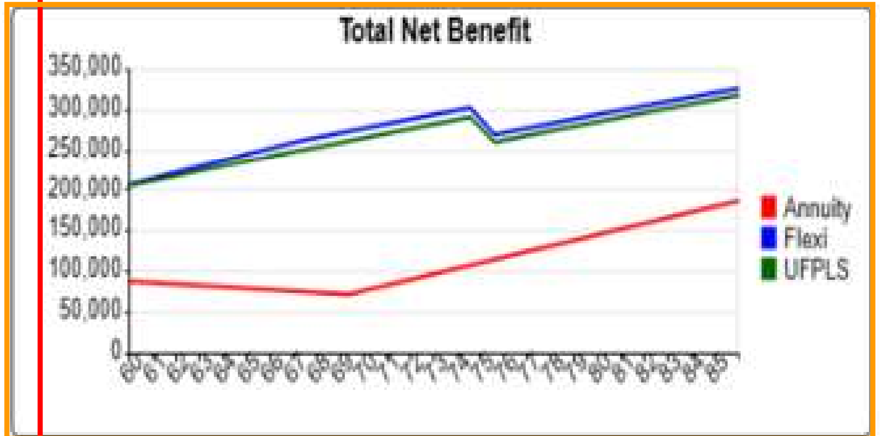


Chart shows total Death benefits paid

Chart shows total Death benefits paid