

Pension Commencement Lump Sum Defined Benefit

All details are input in Light Blue boxes

1. Input clients name, and Full pension entitlement.

2. Select 'Yes' if scheme provides PCLS of 3x pension in addition to pension

3. Input Commutation Factor

Name;	Mr X
Pension	30,000.00
Lump Sum (3 x Pens) payable in addition?	Yes ▼
Commutation Factor	12
Max Pension Commencement Lump Sum, and	£160,714.29
Reduced pension of	£24,107.14

Notes

Maximum PCLS will be restricted to Lump Sum Allowance that the client has available.

These calculations show amount of;

- Maximum PCLS (based upon capital value of reduced pension and PCLS), and
- Reduced pension following commutation