

Income Tax

All details are input in Light Blue boxes

1. Select tax year to apply

2. Input client details, and whether ;
• Taxpayer in UK (exc Scot), or Scotland
• Employed or self employed.

5 Input Salary details, and
Total amount of BIK

6. Input pension income

7. Input gross rental income, and
Mortgage interest payments

8. Input interest

9. Input dividends received

10. Input any trust income received (net
of tax)

11. Input regular part surrenders from
Investment bonds (within 5% limit)

12. Input tax free income

13. Input Inv Bond Chargeable Gain

Only used to determine Personal Allowance

14. Input gross pension contribution, and
type of pension scheme

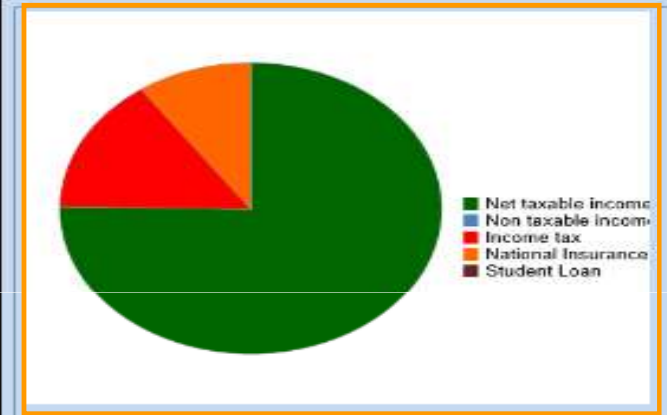
15. Input gift aid payment (net of BRT)

16. Select student loan plan;
None, Plan 1, Plan 2 or Plan 1 & 2

3. Input whether you wish to use normal
Personal Allowance.
If No, line will appear to input required PA

4. Input number of 'qualifying' children
for Child Benefit.

Tax Year	2020/21	
Name	Mr X	
Date of Birth (dd/mm/yyyy)	07/02/1963	
Taxpayer in?	UK (Exc S)	
Employed or Self Employed?	Employe	
Do you want to use normal Personal Allowance?	Yes	
Number of qualifying children for child benefit (note 3)	0	
Gross salary	50,000	
Benefits in Kind	0	
Pension in payment	0	
Property rental income (note 1)	0	
Rental interest payments	0	
Bank interest (gross)	0	
Building Society interest (gross)	0	
Company Share dividends received	0	
INC UTs / OEICs dividends received	0	
ACC UTs / OEICs dividends received	0	
Discretionary Trust income (net of 45%)	0	
IP Trust - Savings income (net of 20%)	0	
IP Trust - Dividend income received (net of 7.5%)	0	
Investment Bond "Income" (Note 2)	0	
Discounted Gift Trust (DGT) "Income" (Note 2)	0	
Tessa interest	0	
PEP & ISA income	0	
Investment Bond Chargeable Gain(3)	0	
Pension arrangement	Personal	Occupati
Pension Contribution (gross)	0	0
Gift aid payment (net of BRT)	0	
Student Loan (note 4)	None	
TOTAL GROSS INCOME	£50,000	



Net taxable income	£37,640.00
Non taxable income	£0.00
Income tax	£7,500.00
National Insurance	£4,860.00
Student Loan	£0.00

Notes:

- Client's total Net Spendable Income is £37640.00
Client's income tax is £7500.00
- Client is not entitled to child benefit

Following all inputs, this will calculate;
• Total gross income

This pie chart shows breakdown of;
• Net Spendable Income,
• Non taxable income available, and
• Income tax, & National Insurance

This shows amount of;
• Net Spendable Income (NSI)
• Non taxable income, and
• Income tax, NI, & Student Loan

This shows amount of;
• NSI after net pen cont
• Child benefit, and
• Effective tax relief