

All details are input in Light Blue boxes

1. Input client 's Name, Sex, Age and their income tax rate

2. Select fund protection limit, & input SLA increase rate

3. Has client **Crystallised funds?**

Pre A-Day.

If Yes, line appear to input pension.

Post A-Day.

If Yes, lines appear to input details of benefits taken, and current value of DD

Will calculate amount of SLA used.

4. **Uncrystallised funds.**

Input value, and any funds to DD.

If funds to DD, input PCLS

Will calculate amount of SLA used, & Any potential tax charge, and Net fund into Drawdown

5. Input expected net growth rate

6. Select whether DD income to be an Amount or GAD.

Input require income details

Will calculate initial level of DD income

Calculates remaining uncrystallised funds

7. Input beneficiary income tax rate

These figures show;

- 'Chargeable' pen fund value at age 75
- SLA and available amount at age 75
- If BCE within SLA or limit exceeded.

This shows clients life expectancy based upon latest ONS statistics. Also benefits at life expectancy age

Name	Mr X
Male or Female	Male
Age next birthday	60
Income tax rate	0%
Standard Lifetime Allowance (SLA)	£107
Increase in SLA	2.00%
Existing Crystallised funds	
Crystallised funds Pre A Day?	No
Already had BCE Post A Day?	No
Remaining uncrystallised Funds	£800,000
Uncrystallised funds to Drawdown (DD)	
Pension fund value to be crystallised	£800,000
Including 25% PCLS to be taken of	£200,000
Percentage SLA used	74.55%
SLA exceeded & tax charge is	£0
Total pension fund in DD	£600,000
Net Growth Rate	4.00%
DD income; Amount or GAD?	Amount
DD income amount	0
DD Income increase each year	0.00%
GAD Yield	0.00%
DD Percentage of GAD rate	100%
DD to be reviewed each year? (2)	Yes
Initial level of Drawdown income	£0
Uncrystallised funds	
Remaining uncrystallised funds	£0
RESULTS	
Beneficiary's income tax rate	0%
Fund at age 75	£1,888,588
Total Fund "chargeable" at Age 75	£480,588
Expected SLA at age 75 (4)	£1,444,300
SLA available at Age 75	£367,574
Fund liable to tax charge	£112,992
SLA exceeded & tax charge is	£28,248
Net Fund at age 75	£1,933,111
Life Expectancy	82.87
Summary of benefits to age 83.	
Fund at age 83.	£1,440,170
Pension death benefit	£1,440,170
Total Net income (8)	£0
PCLS (9)	£480,588
Total benefit	£1,933,111

These figures show

- Cashflow situation of Drawdown fund,
- Income paid each year & cumulative amount
- Lump Sum Death Benefit (LSDB), and
- Total benefit (i.e. income & LSDB)

Age	At start Uncrystallised	At start DD Fund	Fund At Year End	Income (1)	Pension Death Benefit	Cumulative Income	PCLS (Max 25%)	Total Benefit plus LSDB
60	0	800,000	824,000	0	824,000	0	128,000	732,000
61	0	824,000	848,960	0	848,960	0	136,320	785,280
62	0	848,960	874,918	0	874,918	0	144,973	839,891
63	0	874,918	901,915	0	901,915	0	153,972	895,867
64	0	901,915	929,992	0	929,992	0	163,331	953,322
65	0	929,992	959,191	0	959,191	0	173,064	932,255
66	0	959,191	989,559	0	989,559	0	183,188	972,745
67	0	989,559	1,021,141	0	1,021,141	0	273,714	1,094,855
68	0	1,021,141	1,053,987	0	1,053,987	0	284,662	1,138,649
69	0	1,053,987	1,088,147	0	1,088,147	0	296,049	1,184,193
70	0	1,088,147	1,123,672	0	1,123,672	0	307,891	1,231,563
71	0	1,123,672	1,160,619	0	1,160,619	0	320,208	1,280,628
72	0	1,160,619	1,199,044	0	1,199,044	0	333,015	1,332,059
73	0	1,199,044	1,239,006	0	1,239,006	0	346,335	1,385,341
74	0	1,239,006	1,280,566	0	1,280,566	0	360,189	1,440,755
75	0	1,280,566	1,294,411	0	1,294,411	0	374,598	1,439,622
76	0	1,294,411	1,138,187	0	1,138,187	0	389,580	1,527,767
77	0	1,138,187	1,183,715	0	1,183,715	0	405,163	1,588,578
78	0	1,183,715	1,231,063	0	1,231,063	0	421,370	1,652,433
79	0	1,231,063	1,280,306	0	1,280,306	0	438,225	1,718,531
80	0	1,280,306	1,331,518	0	1,331,518	0	455,754	1,787,272
81	0	1,331,518	1,384,779	0	1,384,779	0	473,984	1,858,763
82	0	1,384,779	1,440,170	0	1,440,170	0	492,943	1,933,113
83	0	1,440,170	1,497,777	0	1,497,777	0	512,661	2,010,438
84	0	1,497,777	1,557,688	0	1,557,688	0	533,167	2,090,855
85	0	1,557,688	1,619,995	0	1,619,995	0	554,494	2,174,489
86	0	1,619,995	1,684,795	0	1,684,795	0	576,674	2,261,489
87	0	1,684,795	1,752,187	0	1,752,187	0	599,741	2,351,928
88	0	1,752,187	1,822,275	0	1,822,275	0	623,730	2,446,085
89	0	1,822,275	1,895,168	0	1,895,168	0	648,680	2,543,845
90	0	1,895,168	1,970,972	0	1,970,972	0	674,627	2,645,599