

# Maximum Drawdown Income

All details are input in Light Blue boxes

1. Input client's name, sex & date of birth

Name	Mr X
Sex	Male
Date of Birth	09/04/1960

2. Input retirement date/ last review date

Will calculate age attained at this date

Retirement (or Review) date	09/04/2020
Age Attained	60

3. Input pension fund at this date.

Pension Fund	240,000
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4. Select whether PCLS of 25% payable.  
If no, line appears to input amount of PCLS to be paid.

Will calculate net fund available to provide DD income

PCLS 25%	No
If No, PCLS amount	0
Drawdown Fund	£240,000

GAD yield	0.50%
GAD rate	37
Maximum Income	£13,320

These figures show that at retirement / review date;  
• The GAD yield & GAD rate, and  
• Maximum income that can be paid

5. Select whether want to compare previous DD income.  
If Yes, further lines appear for details to be input.

Compare previous DD income?	Yes
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Previous review date	9	4	2018
Age Attained	58		

Drawdown Fund	200,000
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GAD yield	1.75%
GAD rate	42
Maximum Income	£12,600

6. Input year of previous review, and Drawdown fund at that date

Will calculate age attained at this date

These figures show that at next review;  
• The GAD yield & GAD rate, and  
• Maximum income that can be paid

**The maximum annual income at the next annual review will increase by 5.7%**

Explains impact on maximum income since previous review date