

# Offshore Bond – Full Surrender

All details are input in Light Blue boxes

1. Input client's name, & age

2. Input income and expected increase rate, & increase in Personal Allowance

3. Input investment amount, Expected net growth rate & Number of segments

Name of client(s)	Mr X
Age Next Birthday	45
Income	0
Income increase rate	0.00%
Increase in Personal Allowance each year	2.00%
Initial investment	100,000
Net growth rate p.a. (%)	5%
Number of segments	20

4. Input number of segments to be cashed in

ANB	No. of segments	Number cashed in (2)	Value cashed in	Gain on cash in	Value remaining
45	20	0	£0	£0	£105,000
46	20	0	£0	£0	£110,250
47	20	0	£0	£0	£115,763
48	20	0	£0	£0	£121,551
49	20	0	£0	£0	£127,628
50	20	0	£0	£0	£134,010
51	20	0	£0	£0	£140,710
52	20	0	£0	£0	£147,746
53	20	0	£0	£0	£155,133
54	20	0	£0	£0	£162,880
55	20	2	£17,103	£7,103	£153,881
56	18	2	£17,959	£7,869	£143,669
57	16	2	£18,856	£8,368	£131,995
58	14	2	£19,799	£8,799	£118,796
59	12	2	£20,789	£9,789	£103,546
60	10	2	£21,829	£11,829	£87,315
61	8	2	£22,920	£13,900	£68,761
62	6	2	£24,066	£14,066	£48,132
63	4	2	£25,270	£15,270	£25,270
64	2	2	£26,533	£16,533	£0

Income	Tax Allowance (£2)	Available Allowance	Tax due	Tax as % of gain
£0	£18,570	£18,570	£0	0.00%
£0	£18,570	£18,570	£0	0.00%
£0	£18,570	£18,570	£0	0.00%
£0	£18,821	£18,821	£0	0.00%
£0	£19,078	£19,078	£0	0.00%
£0	£19,339	£19,339	£0	0.00%
£0	£19,606	£19,606	£0	0.00%
£0	£19,878	£19,878	£0	0.00%
£0	£20,156	£20,156	£0	0.00%
£0	£20,439	£20,439	£0	0.00%
£0	£20,728	£20,728	£0	0.00%
£0	£21,022	£21,022	£0	0.00%
£0	£21,323	£21,323	£0	0.00%
£0	£21,629	£21,629	£0	0.00%
£0	£21,942	£21,942	£0	0.00%
£0	£22,261	£22,281	£0	0.00%
£0	£22,586	£22,686	£0	0.00%
£0	£22,918	£22,918	£0	0.00%
£0	£23,256	£23,266	£0	0.00%
£0	£23,601	£23,601	£0	0.00%

Shows cashflow situation, and Amount cash in/surrendered, & The gain on surrender

Shows Personal Allowance plus Savings Rate Band (£5,000) for **one person**, and if the gain on surrender exceeds PA the tax due

Shows Personal Allowance plus Savings Rate Band (£5,000) for **a couple**, and if the gain on surrender exceeds PA the tax due