

Offshore Bond – Part Surrender

All details are input in Light Blue boxes

1. Select calculator objective;
• Education, or
• Income

2. Input client's name, Age,
income, and rate PA
increases each year

3. Input investment amount &
Expected net growth rate

4. Input withdrawal details.
Age when start, Amount, &
Rate of increase each year

5. Will withdrawal change?
If Yes, input age when
change & revised amount.

6. Age of last withdrawal
payment

7. Input if withdrawal to
change again

8. Age when Bond to be
Fully surrendered

| INFORMATION | |
|--|-----------|
| Calculator Objective | Education |
| Name | Mr X |
| Child's age now | 10 |
| Child's Income | 0 (1) |
| Personal Allowance increases p.a. | 2.00% |
| Initial investment | 100,000 |
| Growth rate (net of charges) p.a. | 5.00% (2) |
| Child's age when school fees start | 10 |
| Level of fees p.a. at start | 15,000 |
| Fees/costs increase rate p.a. | 0.00% |
| School fees to change | No |
| Age when fees to change | 0 |
| Revised level of fees p.a. | 0 |
| Child's age at start of final school year | 17 |
| University Fees? | No |
| Child's age when starting university | 0 (3) |
| Level of uni fees/living costs p.a. at start | 0 |
| Age Uni funding stops / Bond encashed | 18 |

| RESULTS | | | | | | | | |
|-------------|--|-------------------------------------|-----------------------------|--------------|--------|-----------------------------|-------------|--|
| Child's age | Value at start of year (shortfall) (£) | Value cashed in (fees required) (£) | Cumulative 2% allowance (£) | Taxable Gain | Income | Available Tax allowance (£) | Tax Due (£) | |
| 10 | £100,000 | £15,000 | £0 | £10,000 | £0 | £18,570 | £0 | |
| 11 | £90,000 | £15,000 | £0 | £10,000 | £0 | £18,570 | £0 | |
| 12 | £79,500 | £15,000 | £0 | £10,000 | £0 | £18,570 | £0 | |
| 13 | £68,475 | £15,000 | £0 | £10,000 | £0 | £18,821 | £0 | |
| 14 | £56,899 | £15,000 | £0 | £10,000 | £0 | £19,079 | £0 | |
| 15 | £44,744 | £15,000 | £0 | £10,000 | £0 | £19,339 | £0 | |
| 16 | £31,981 | £15,000 | £0 | £10,000 | £0 | £19,606 | £0 | |
| 17 | £18,580 | £15,000 | £0 | £10,000 | £0 | £19,878 | £0 | |
| 18 | £4,509 | £0 | £5,000 | £0 | £0 | £20,156 | £0 | |
| 19 | £0 | £0 | £0 | £0 | £0 | £20,439 | £0 | |
| 20 | £0 | £0 | £0 | £0 | £0 | £20,728 | £0 | |
| 21 | £0 | £0 | £0 | £0 | £0 | £21,022 | £0 | |
| 22 | £0 | £0 | £0 | £0 | £0 | £21,323 | £0 | |
| 23 | £0 | £0 | £0 | £0 | £0 | £21,629 | £0 | |
| 24 | £0 | £0 | £0 | £0 | £0 | £21,942 | £0 | |
| 25 | £0 | £0 | £0 | £0 | £0 | £22,261 | £0 | |
| 26 | £0 | £0 | £0 | £0 | £0 | £22,586 | £0 | |
| 27 | £0 | £0 | £0 | £0 | £0 | £22,918 | £0 | |
| 28 | £0 | £0 | £0 | £0 | £0 | £23,256 | £0 | |
| 29 | £0 | £0 | £0 | £0 | £0 | £23,601 | £0 | |
| 30 | £0 | £0 | £0 | £0 | £0 | £23,953 | £0 | |
| 31 | £0 | £0 | £0 | £0 | £0 | £24,312 | £0 | |
| 32 | £0 | £0 | £0 | £0 | £0 | £24,678 | £0 | |
| 33 | £0 | £0 | £0 | £0 | £0 | £25,052 | £0 | |
| 34 | £0 | £0 | £0 | £0 | £0 | £25,433 | £0 | |

This shows cashflow position of investment bond