

Investment Bond

All details are input in Light Blue boxes

1. Input names of client(s) and Select whether TAR applies. If Yes, input dates whilst non-UK resident

2. Input details of investment Bond

3. Any additional investments made? If Yes, Sect number made And input detail; Date & Amount

4. Select number of previous FS's . If previous Full Surrender, input date And number of segments surrendered Show number of remaining segments

5. Input surrender details

If fund value equals amount to be surrendered then it's a full surrender,

6. Input previous withdrawals amount (using 5% Tax Deferred Allowance) received.

If previous FS, the calculator will proportion withdrawals

This **full segment surrender** calculation shows;

- Number of units to be surrendered,
- Chargeable & Top-sliced Divisor, and
- Tax year of assessment

If not surrendering all units, then this **Part Surrender** calculation would show;;

- Chargeable & Top-sliced Divisor, and
- Tax year of assessment

To calculate potential income tax Liability – see CGIT calculator

Name of Client(s)	Mr
Time Apportionment Relief?	No

Onshore or Offshore?	Onshore
Date of investment	01/01/2020
Investment Amount	50,000.00
Number of segments	100

Additional investment	No
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Number of Full Surrenders	0
Current number of segments	100

Date of surrender	01/03/2025
Fund Value	55,000.00
Amount to be Surrendered	55,000.00

Partial Surrender Withdrawals (1)			Proportional	Total			
Year starting	Segments	Withdrawal	Withdrawal	5% Amount	Cumulative	Available	Chargeable gain
01/01/2020	100	2,500.00	£2,500.00	2,500.00	2,500.00	£0.00	£0.00
01/01/2021	100	2,500.00	£2,500.00	2,500.00	5,000.00	£0.00	£0.00
01/01/2022	100	0.00	£0.00	2,500.00	7,500.00	£1,000.00	£0.00
01/01/2023	100	1,500.00	£1,500.00	2,500.00	10,000.00	£2,000.00	£0.00
01/01/2024	100	1,500.00	£1,500.00	2,500.00	12,500.00	£3,000.00	£0.00
01/01/2025	100	0.00	£0.00	2,500.00	15,000.00	£5,500.00	£0.00

FULL SURRENDER	
The Chargeable Event Date is treated as arising on the actual date of the Full Surrender.	
The Top Slice Divisor is the number of complete years from the date of commencement to the date of Full Surrender.	
Segments surrendered	100
Surrender Value	£55,000.00
Chargeable Gain	£14,500.00
Top Slice Divisor	5

Will be assessed in 2024/25 tax year.