

Investment Bond

All details are input in Light Blue boxes

- Input names of client(s) and
 Select whether TAR applies.

 If Yes, input dates whilst non-UK resident,
- 2. Input details of investment Bond
- **3.** Any additional investments made? If Yes, Sect number made And input detail; Date & Amount
- 4. Select number of previous FS's.

 If previous Full Surrender, input date
 And number of segments surrendered

 Show number of remaining segments
- 5. Input surrender details

If fund value equals amount to be surrendered then it's a full surrender,

6. Input previous withdrawals amount (using 5% Tas Deferred Allowance) received.

If previous FS, the calculator will proportion withdrawals

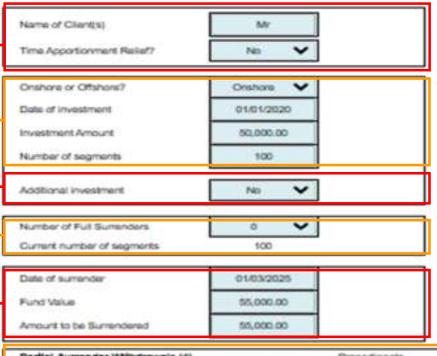
This *full segment* surrender calculation shows;

- · Number of units to be surrendered,
- Chargeable & Top-sliced Divisor, and
- · Tax year of assessment

If not surrendering all units, then this **Part Surrender** calculation would show;;

- Chargeable & Top-sliced Divisor, and
- · Tax year of assessment

To calculate potential income tax Liability – see CGIT calculator



Partial Surrender Withdrawals (1)			Proportionate	Total			
Year starting	Segments	Withdrawal	Windrawal	57% Amount	Cumulative	AwaFatre	Chargeothic span
01/01/2020	100	2,500.00	€2,500.00	2,500.00	2,500.00	600.000	ED.00
01/01/2021	100	2,500.00	£2,500.00	2,500.00	5,000.00	£0.00	E0.00
01/01/2022	100	0.00	£0.00	2,500.00	7,500.00	£1,000.00	ED.00
01/01/2023	100	1,500.00	£1,500.00	2,500.00	10,000.00	£2,000.00	60.00
01/01/2024	100	1,500.00	£1,500.00	2,500.00	12,500.00	£3,000.00	E0.00
01/01/2025	100	0.00	£0.00	2,500.00	15,000.00	£5,500.00	E0.00

FULL SURRENDER

The Chargestrie Event Date is treated as arising on the actual date of the Full Surrender.

The Top Slice Divisor is the number of complete years from the date of commencement to the date of Full Surrender.

Will be assessed in 2024/25 tax year.