

# Income Tax Inputs – part 1

All details are input in Light Blue boxes

1. Select tax year to apply

2. Input client details, and whether ;  
• Taxpayer in UK (exc Scot), or Scotland  
• Employed or self employed.

4. Input number of 'qualifying' children for Child Benefit.

5 Input Salary details, and Total amount of BIK

6. Input pension income

7. Input gross rental income, and Mortgage interest payments

8. Input interest

9. Input dividends received

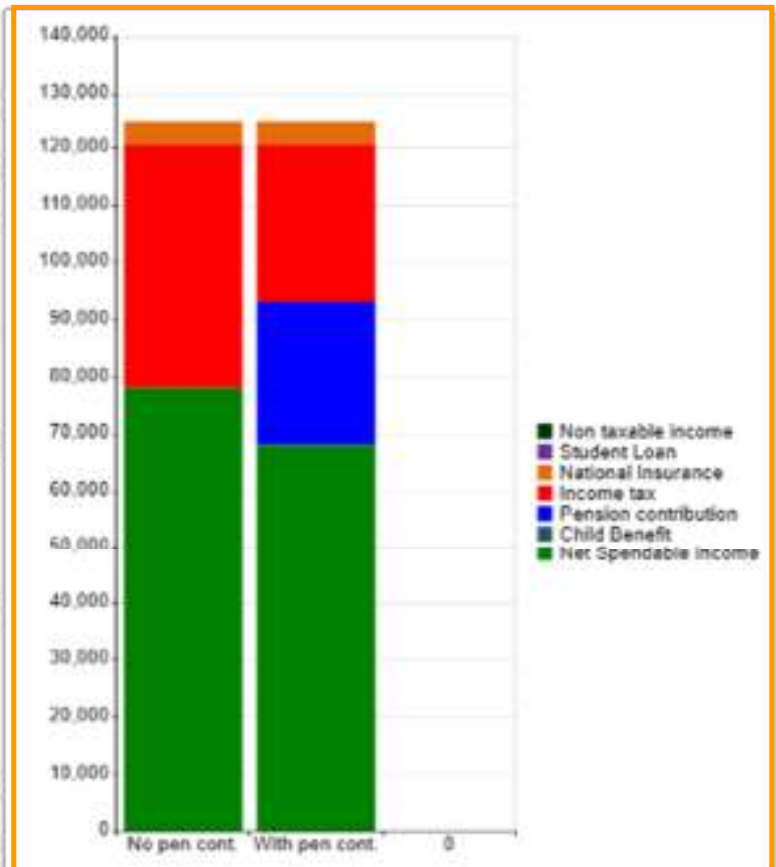
10. Input any trust income received (net of tax)

11. Input any taxable redundancy payment (excess above £30,000)

12. Input regular part surrenders from Investment bonds (within 5% limit)

Tax Year	2024/25
Name	Mr X
Taxpayer in?	UK (exc Scot)
Employed, Self Employed, or Retired?	Employer
Do you want to use normal Personal Allowance?	Yes
Number of 'qualifying' children for child benefit	0
Gross salary	125,140
Benefits in Kind	0
Pension in payment	0
Property rental income (note 1)	0
Rental mortgage interest payments	0
Property Allowance (note 2)	No
Bank interest (gross)	0
Building Society interest (gross)	0
Company Share dividends received	0
NC UTs / OEICs dividends received	0
ACC UTs / OEICs dividends reinvested	0
Discretionary Trust income (net of 45%)	0
IP Trust - Savings income (net of 20%)	0
IP Trust - Dividend income received (net of 8.75%)	0
Taxable Redundancy (Note 3)	0
Investment Bond "income" (Note 4)	0
Discounted Gift Trust (DGT) "income" (Note 4)	0

3. Input whether you wish to use normal Personal Allowance.  
If No, line will appear to input required PA



The bar charts shows breakdown of income;  
• Before pension contribution paid, and  
• After pension contribution paid

# Income Tax Inputs – part 2

All details are input in Light Blue boxes

13. Input tax free income

SA income	0
Other non-taxable income	0

14. Input Inv Bond Chargeable Gain

Only used to determine Personal Allowance

Investment Bond Chargeable Gain (5)	0
-------------------------------------	---

15. Input gross pension contribution, and type of pension scheme

Pension arrangement	Personal	Occupator
Pension Contribution (gross)	25,140	0

16. Input gift aid payment (net of BRT)

Gift aid payment (net of BRT)	0
-------------------------------	---

17. Select student loan plan;  
None, Plan 1, Plan 2 or Plan 1 & 2

Student Loan (note 6)	None
-----------------------	------

Following all inputs, this will calculate;  
• Total gross income

TOTAL GROSS INCOME	£125,140
--------------------	----------

	No Pension Contribution	With Pension Contribution
Gross Taxable Income	£125,140.00	£125,140.00
Less Income tax	£42,516.00	£32,460.00 (See note 8)
Less National Insurance	£4,513.40	£4,513.40
Net taxable income	£78,110.60	£88,166.60
Less pension contribution to Relief-At-Source scheme	£0.00	£20,112.00 (See note 9)
Plus Non taxable income	£0.00	£0.00
Net Spendable Income	£78,110.60	£68,054.60

The effective rate of tax relief received on the pension contribution is 80.00%

This shows (**Before** pen cont paid), amount of;

- Income tax, NI, & Student Loan
- Non taxable income, and
- Net Spendable Income (NSI)

This shows (**After** pen cont paid), amount of;

- Income tax, NI, & Student Loan
- Non taxable income, and
- Net Spendable Income (NSI), and
- Effective of rate of Pension Cont tax relief