

Flexible Pension Withdrawals

Input page (part 1)

All details are input in Light Blue boxes

1. Input client's name, Select if taxpayer in Scotland or UK Age & sex

Client details	
Name	Fred
Taxpayer in?	UK (Exc Scot)
Age	60
Sex	Male

3. Input Other (Non Savings income); Amount, age of first & last payment, And rate of increase

Other (Non Savings) Income	
Amount	0
First payment at age	60
Last payment at age	66
Rate of increase (1)	0.00%

7. Input value of Money Purchase funds; Uncrystallised & Crystallised

Money Purchase funds	
Uncrystallised Fund	200,000
Crystallised Fund (FAD)	0
Net Growth rate (4)	4.00%
Growth rate (5)	Constant

2. Select type of Fund Protection, and amount of LSA already used. If Individual Protection, line will appear to input amount

Fund Protection	
Pension Fund Protection?	No
LSA already used	0
Lump Sum Allowance (LSA) left	£268,275

State Pension	
State Pension Age	67
State Pension (2)	4,000

Inflation (6)	2.00%
Show inflation adjusted figures?	No

4. Input State Pension Age, and Pension amount

5. Select number of Annuity / Defined Benefit plans available

Annuity/Defined Benefit Scheme	
Number of plans	1

8. Input pension fund net growth rate, & Whether growth rate to be;

- Constant – Same each year
- Positive – Higher in the earlier years
- Negative – Lower in the earlier years

6. For each Annuity/Defined Benefit plan Select Age at commencement. Input amount of pension, and Increase rate each year

Plan1	
Age at commencement	65
Annuity/Pension	2,000
Rate of increase (3)	0.00%

9. Input inflation rate and select whether to show figures in today's values.

Shows client's life expectancy based on ONS latest statistics

Life expectancy age (7)	82.23
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There is a 'Figures' page that shows the amounts of the different types of benefits payable

Flexible Pension Withdrawals

Input page (part 2)

All details are input in Light Blue boxes

10. Select type of pension withdrawal i.e. UFPLS or FAD, and Input amount

If UFPLS selected. Shows PCLS & Income

11. If FAD selected, will calculate PCLS Input amount of income to be paid each year.

MONEY PURCHASE				UFPLS		Flexible Access Drawdown					
Age	Unic Fund	Type	Withdrawal	PCLS	Income	Fund	Payment	PCLS	Income	Income	Taxable Income
60	£200,000	UFPLS	16,760	£4,190	£12,570	£0	£0	£0	0	£0	£0
61	£190,570	UFPLS	16,760	£4,190	£12,570	£0	£0	£0	0	£0	£0
62	£180,762	UFPLS	16,760	£4,190	£12,570	£0	£0	£0	0	£0	£0
63	£170,562	UFPLS	16,760	£4,190	£12,570	£0	£0	£0	0	£0	£0
64	£159,954	UFPLS	16,760	£4,190	£12,570	£0	£0	£0	0	£0	£0
65	£148,922	UFPLS	14,428	£3,607	£10,821	£0	£0	£0	0	£0	£0
66	£138,674	UFPLS	14,771	£3,693	£11,078	£0	£0	£0	0	£0	£0
67	£130,107	FAD	130,107	£0	£0	£0	£130,107	£32,527	6,390	£8,590	£0
68	£0	UFPLS	0	£0	£0	£84,630	£0	£0	6,735	£6,735	£0
69	£0	UFPLS	0	£0	£0	£81,410	£0	£0	6,885	£6,885	£0
70	£0	UFPLS	0	£0	£0	£87,906	£0	£0	7,040	£7,040	£0
71	£0	UFPLS	0	£0	£0	£84,101	£0	£0	7,195	£7,195	£0
72	£0	UFPLS	0	£0	£0	£79,982	£0	£0	7,300	£7,300	£0
73	£0	UFPLS	0	£0	£0	£75,538	£0	£0	7,510	£7,510	£0
74	£0	UFPLS	0	£0	£0	£70,749	£0	£0	7,675	£7,675	£0
75	£0	UFPLS	0	£0	£0	£65,597	£0	£0	7,840	£7,840	£0
76	£0	UFPLS	0	£0	£0	£60,067	£0	£0	8,010	£8,010	£0
77	£0	UFPLS	0	£0	£0	£54,139	£0	£0	8,175	£8,175	£0
78	£0	UFPLS	0	£0	£0	£47,803	£0	£0	8,300	£8,300	£0
79	£0	UFPLS	0	£0	£0	£41,031	£0	£0	8,525	£8,525	£0
80	£0	UFPLS	0	£0	£0	£33,906	£0	£0	8,705	£8,705	£0
81	£0	UFPLS	0	£0	£0	£26,105	£0	£0	8,885	£8,885	£0
82	£0	UFPLS	0	£0	£0	£17,509	£0	£0	9,070	£9,070	£0
83	£0	UFPLS	0	£0	£0	£8,193	£0	£0	9,193	£9,193	£0
84	£0	UFPLS	0	£0	£0	£0	£0	£0	0	£0	£0

Flexible Pension Withdrawals

Figures

Shows client's '**Secured**' pensions;
- Defined Benefits, and
- State pension

This shows **Uncrystallised** fund;
- Withdrawals/Crystallisations and
- Value at end of the year

This shows **Lump Sum Allowance** available, &
Crystallised fund;
- Fund at start of year (inc payments rec'd)
- PCLS & pensions paid, and
- Value at end of the year

This shows **Income** payments;
- Gross *taxable* income i.e. DB,
State pen, Crystallised income
- Total Net Income i.e. Gross
income less tax plus PCLS

Name: Fred

Age	Secured Pensions			Uncrystallised Fund				Lump Sum Allowance	Crystallised Fund			Crystallised - FAD				Gross Income	Total Net Income*
	State Pension Income	Other Income	Secure Income	Uncrystallised Fund	UFPLS withdrawal	FAD withdrawal	End		UFPLS PCLS	Income	Fund	PCLS	Income	End			
60	0	0	0	200,000	16,760	0	190,570	268,27	4,190	12,570	0	0	0	0	12,570	16,760	
61	0	0	0	190,570	16,760	0	180,760	264,08	4,190	12,570	0	0	0	0	12,570	16,760	
62	0	0	0	180,762	16,760	0	170,562	259,89	4,190	12,570	0	0	0	0	12,570	16,760	
63	0	0	0	170,562	16,760	0	159,954	255,70	4,190	12,570	0	0	0	0	12,570	16,760	
64	0	0	0	159,954	16,760	0	148,922	251,51	4,190	12,570	0	0	0	0	12,570	16,760	
65	0	0	2,000	148,922	14,428	0	139,874	247,32	3,607	10,821	0	0	0	0	12,821	16,428	
66	0	0	2,000	139,874	14,771	0	130,107	243,71	3,693	11,078	0	0	0	0	13,078	16,771	
67	4,755	0	2,000	130,107	0	130,107	0	240,02	0	0	130,107	32,527	6,590	94,630	13,345	45,871	
68	4,874	0	2,000	0	0	0	0	207,49	0	0	94,630	0	6,735	91,410	13,609	13,609	
69	4,995	0	2,000	0	0	0	0	207,49	0	0	91,410	0	6,885	87,905	13,880	13,880	
70	5,120	0	2,000	0	0	0	0	207,49	0	0	87,905	0	7,040	84,101	14,160	14,160	
71	5,248	0	2,000	0	0	0	0	207,49	0	0	84,101	0	7,195	79,982	14,443	14,443	
72	5,380	0	2,000	0	0	0	0	207,49	0	0	79,982	0	7,350	75,538	14,730	14,730	
73	5,514	0	2,000	0	0	0	0	207,49	0	0	75,538	0	7,510	70,749	15,024	15,024	
74	5,652	0	2,000	0	0	0	0	207,49	0	0	70,749	0	7,675	65,597	15,327	15,327	
75	5,793	0	2,000	0	0	0	0	207,49	0	0	65,597	0	7,840	60,067	15,633	15,633	
76	5,938	0	2,000	0	0	0	0	207,49	0	0	60,067	0	8,010	54,139	15,948	15,948	
77	6,086	0	2,000	0	0	0	0	207,49	0	0	54,139	0	8,175	47,803	16,261	16,261	
78	6,239	0	2,000	0	0	0	0	207,49	0	0	47,803	0	8,350	41,031	16,589	16,589	
79	6,395	0	2,000	0	0	0	0	207,49	0	0	41,031	0	8,525	33,806	16,920	16,920	
80	6,554	0	2,000	0	0	0	0	207,49	0	0	33,806	0	8,705	26,105	17,259	17,259	
81	6,718	0	2,000	0	0	0	0	207,49	0	0	26,105	0	8,885	17,909	17,603	17,603	
82	6,886	0	2,000	0	0	0	0	207,49	0	0	17,909	0	9,070	9,193	17,956	17,956	
83	7,058	0	2,000	0	0	0	0	207,49	0	0	9,193	0	9,193	0	18,251	18,251	
84	7,235	0	2,000	0	0	0	0	207,49	0	0	0	0	0	0	9,235	9,235	