

Immediate Vesting

All details are input in Light Blue boxes

1. Input client's name & date of birth,

Will calculate client's age attained

2. Select taxpayer status and tax rate (from dropdown list) for client, and beneficiary

3. Input gross pension contribution

After deduction 25% PCLS, will show the initial DD fund used to provide an income

Will calculate PCLS and tax relief amount. Both of these amounts are deducted from the gross contribution to show net cost

4. Input net growth rate of fund.

5. Input income required, and rate of increase each year.

6. Input inflation rate and select whether to show figures in today's values.

Table shows gross income required, and expresses the net income after tax as a percentage of the Net Cost

Table shows the cashflow position of Drawdown fund based income required.

Name	Mr X
Date of Birth	20/03/1957
Age Attained	67
Taxpayer	UK (exc Scotls)
Tax rate	40%
Beneficiaries tax rate	20%
Gross pension cont	40,000
Drawdown fund	£30,000
Growth rate (1)	5%
Income required	2,000
Increase rate (2)	0.00%
Inflation	2.00%
Show inflation adjusted figures?	No

PCLS	£10,000
Tax Relief	£16,000
Net Cost	£14,000

Required Income	Gross Return on investment (1)	Return on investment net of 40% tax (3)	Return on investment net of 20% tax (3)	Return on investment net of 0% tax (3)
£2,000	14.29%	8.57%	11.43%	14.29%

Age	Fund	Income	Fund At Year End	Lump Sum Death Benefit
67	30,000	2,000	29,400	29,400
68	29,400	2,000	28,770	28,770
69	28,770	2,000	28,109	28,109
70	28,109	2,000	27,414	27,414
71	27,414	2,000	26,685	26,685
72	26,685	2,000	25,919	25,919
73	25,919	2,000	25,115	25,115
74	25,115	2,000	24,271	24,271
75	24,271	2,000	23,384	18,707
76	23,384	2,000	22,453	17,963
77	22,453	2,000	21,476	17,181
78	21,476	2,000	20,450	16,360
79	20,450	2,000	19,372	15,498
80	19,372	2,000	18,241	14,593
81	18,241	2,000	17,053	13,642
82	17,053	2,000	15,806	12,644
83	15,806	2,000	14,496	11,597
84	14,496	2,000	13,121	10,496
85	13,121	2,000	11,677	9,341
86	11,677	2,000	10,160	8,128
87	10,160	2,000	8,568	6,855
88	8,568	2,000	6,897	5,517
89	6,897	2,000	5,142	4,113