Continue Contributions?

TFP Calculators

All details are input in Light Blue boxes

1. Input client's name, age next birthday and current tax rate status.

2. Input client's gross personal pension contribution.

Shows initial pension contribution

3. Select whether salary sacrifice applies

If Yes, will add EE NI & show new pen cont
Also another input line will appear to select whether ER NI to be added

4. Input Employers pension contribution.

Shows total pension contribution

5. Input excess pension contribution
Amount is included in total contribution

Will calculate amount of AA tax charge

6. Select whether AA tax charge will be paid by scheme

If Yes, AA tax charge deducted from total Pension contribution.
If No, total pension contribution invested

7. If Employer offers alternative of salary rather than pension contribution, input % of pension cont that ER will pay as salary

This will show the net income amount / investment for the client as a result of no longer paying their personal contribution and any extra salary in lieu of the ER contribution

Name	Mr X	
Age Next Birthday	50	
Taxpayer?	UK (exc Sco)	
Taxpayer at start	ART	
Net outlay	£6,600.00	

Employee contribution (gross)	12,000	(2)	£12,000.00
Salary sacrifice (Ee NI added?)	No	(3)	£12,000.00
Plus Employer contribution	8,000	Total =	£20,000.00
Excess cont above AA	10,000	(4) Tax charge	£4,500.00
Scheme Pays	No	Pension cont	£20,000.00 (9)
Alternatively			
% of Er cont paid as salary	0%	ISA contribution	£6,600.00 (8)

				Fund Value at age 60
Taxpayer at retirement	Non	Basic	Higher	Additional
Pension Fund	£20,000.00	£20,000.00	£20,000.00	£20,000.00
Net Pension Fund (7)	£20,000.00	£17,000.00	£14,000.00	£13,250.00
Tax charge plus growth	£4,500.00	£4,500.00	£4,500.00	£4,500.00
Net Pension Fund (8)	£15,500.00	£12,500.00	£9,500.00	£8,750.00
Net Pension Fund (9)	£20,000.00	£16,000.00	£12,000.00	£11,000.00
Tax charge plus growth	£4,500.00	£4,500.00	£4,500.00	£4,500.00
Net Pension Fund (8)	£15,500.00	£11,500.00	£7,500.00	£6,500.00
ISA	£6,600.00	£6,600.00	£6,600.00	£6,600.00

Retirement Age	60
Net growth rate	0.00% (1)
Inflation	2.00%
Inflation adjusted?	No

This shows net outlay by client

8. Select retirement age, and input growth rate net of charges, & select whether to show figures in today's value.

Shows expected pension fund at selected retirement age

Shows pension fund less;
• **25% TFC** & income tax paid , &
• Any AA tax charge (not paid via scheme pays)

Shows alternative of the net investment fund at retirement

Shows pension fund less;
• **0% TFC** & income tax paid , &
• Any AA tax charge (not paid via scheme pays)