

# Defined Benefit Pension Input Amount calculator

All details are input in Light Blue boxes

Name:		Mrs X	1. Input name, and Select tax year for the DB Pension Input Amount calculation		
<b>Pension Details</b>					
Pension Input Period (PIP) ending in Tax Year		2024/25	2. If DB pension benefits are known/ already calculated, select 'Yes'. If benefits need to be calculated, select 'No'		
Pension benefits known?		No			
Pension scheme Accrual Rate		60	3. If 'No' selected (above), and benefits need to be calculated, boxes will appear to input; - Pension scheme accrual rate - Pensionable salary, and - Pensionable service If 'Yes' was selected, a box will appear to input pension amount		
Change of Accrual Rate		No			
<b>Start of the PIP</b>					
Pensionable Salary at start of the PIP		50,000.00			
Pensionable Service (PS) at start of the PIP	15 years	0 months	214 days	15.5863	Shows calculated pension at start of PIP
Pension at start of the PIP		£12,988.58			4. Input any separate TFLS that is Payable in addition to the pension
Tax Free Cash amount payable in addition		0.00			This is capital value of DB benefits
Capital Value [(Pension x 16) + Tax Free Cash]		£207,817.33			Shows CPI uplift factor & Notional Opening capital value of benefits
CPI		6.70%			
Opening Value (Capital Value increased by CPI)		£221,741.09			
<b>End of the PIP</b>					
Pensionable Salary at end of the PIP		55,000.00			5. If 'No' selected (above), and benefits need to be calculated, boxes will appear to input Pensionable salary. If 'Yes' was selected, a box will appear to input pension amount
Pensionable Service at end of the PIP		16.5863			
Pension at end of the PIP		£15,204.11			Shows calculated pension at end of PIP
Tax Free Cash amount payable in addition		0.00			6. Input any separate TFLS that is Payable in addition to the pension
Closing capital Value [(Pension x 16) + Tax Free Cash]		£243,265.73			Shows notional closing capital value of benefits
Estimated Pension Input Amount		£21,524.64			This is estimated Pension Input Amount of DB benefits for the tax year selected