

# Education Funding

All details are input in Light Blue boxes  
Outputs shown in green and red boxes

**3. Primary school details.**  
Input ;  
• Whether funding required?  
• Age start  
• Fees & any initial costs  
• Rate of increase  
Age finish will be age input to start secondary school

**4. Secondary school details.**  
Input ;  
• Whether funding required?  
• Age start  
• Fees & any initial costs  
• Rate of increase  
Age finish will be age 18

**5. University details.**  
Input ;  
• Whether funding required?  
• Age start *and* finish  
• Fees & any initial costs  
• Rate of increase  
Age at start will determine Whether any 'gap' years

**6. House purchase details.**  
Input ;  
• Whether funding required?  
• Age when purchase  
• Amount required  
• Rate of increase

**1. Input client's name and number of children to be funded**  
If fees for more than one child to be funded, input youngest child's details first.  
Calculator assumes all children are treated the same way, if this is not the case, a separate calculation should be completed for each child.

**2. Input child's date of birth.**  
Will calculate;  
• Child's Age Next Birthday

**7. Input expected investment growth rate And rate of inflation, and select whether figures shown are inflation adjusted.**

Shows lump sum investment, or Regular annual contribution required

**8. Input any lump sum or regular contribution that can be paid**  
Will then calculate shortfall;  
• To be paid as a lump sum, or  
• Paid as a regular annual contribution

This graph shows;  
• The total fees required each year, with shortfall highlighted in red.  
• Green represent amount of fees paid.  
• Years are denoted by youngest child's age next birthday

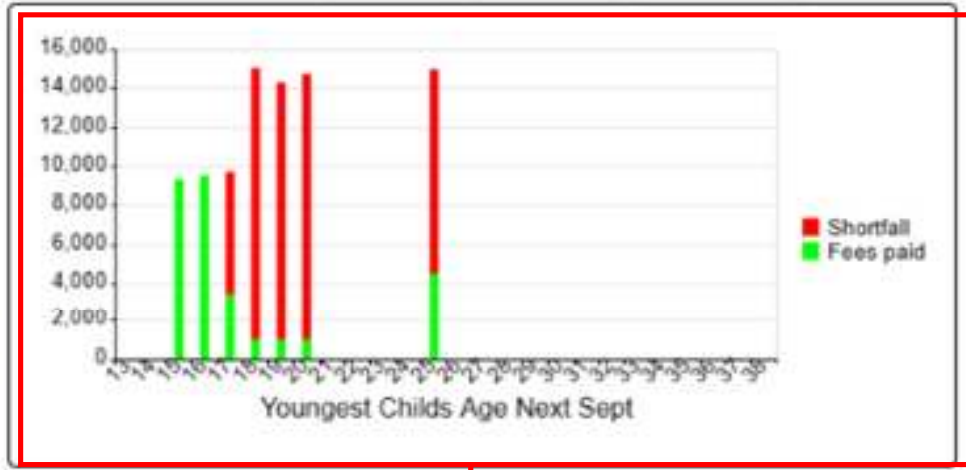
Clients name	Edward
Number of children	1
Child's name	Josephine
Date of Birth (dd/mm/yyyy)	01/06/2011
Age (currently)	12

Assumed net growth rate (1)	5.00%
Inflation	2.00%
Show inflation adjusted figures?	No

Lump Sum Investment required (2)	£66,100
OR	
Regular contribution p.a required (2)	£9,505
OR	

Lump sum available, AND	15,000
Regular contribution per annum	1,000
with a shortfall of either	
An additional lump sum at outset of	£41,793
OR	
Extra regular conts p.a from outset	£6,036

	Primary	Secondary	University	House deposit
Fund for fees?	No	Yes	Yes	Yes
Age @ start	8	15	18	25
Age when finish	15	18	21	
Fees p.a. (in today's value)	0	9,000	12,000	
Plus one off cost when start	0	0	1,000	15,000
Increasing by	3.00%	2.00%	3.00%	0.00%



The cashflow position of investment and fees paid is shown on Figs sheet