

Income and Expenditure Input

All details are input in Light Blue boxes

1. Input client & spouse's details;
Name, age, sex, marital status,
employment status & taxpayer status.

Name	John	Jane
Age	54	50
Sex	Male	Female
StatusT	Married	Married
EmploymentT	Employed	Self Em
Taxpayer in?	UK (see foot)	UK (see foot)

2. Input client's expected gross income details in today's value, and rate of increase

Income - Client 1		Present Value	Rate of Increase	Age at first payment	Age at last payment (2)
Source 1	Gross Salary	30,000	3.00%	54	54
Source 2	Gross Interest	1,000	0.00%	54	100
Source 3	Dividends rec'd	100	2.00%	54	100
Source 4	Other (non tax)	0	0.00%	54	100
Source 5	PCLS	40,000	0.00%	55	55
Source 6	Gross Pension	6,000	0.00%	55	100
Source 7	Gross State pen	7,000	3.00%	57	100

3. Input age income is to start, and age of last payment

Calculates Net Spendable Income

4. Input similar details for spouse/partner;
• expected gross income
• rate of increase
• age income is to start, and
• age of last payment

Income - Client 2		Present Value	Rate of Increase	Age at first payment	Age at last payment (2)
Source 1	Gross Profits	15,000	3.00%	50	50
Source 2	Gross Interest	500	0.00%	50	100
Source 3	Dividends rec'd	0	0.00%	50	100
Source 4	Other (non tax)	0	0.00%	50	100
Source 5	PCLS	25,000	0.00%	50	50
Source 6	Gross Pension	4,000	0.00%	50	100
Source 7	Gross State pen	3,000	3.00%	57	100

5. Input expenditure details; Reason & amount rate of increase, age starts, & age at last payment

Expenditure (2)		Present Value	Rate of Increase	Age at first payment	Age at last payment (2)
1	Fixed Expend	18,000	2.00%	54	100
2	Pre Rat Exp	9,000	0.00%	54	54
3	Mortgage	3,000	0.00%	54	54
4	Post Rat Exp	2,000	0.00%	55	100
5	Holidays	3,000	2.00%	54	100

6. Input
• Investment available that can be used to assist fund any shortfall,
• the expected net growth rate of investment
• Inflation rate to apply to tax thresholds, and
• Whether to show figures in today's values

Investment	30,000
Net Growth rate (R)	4.00%
Inflation	2.00%
Show inflation adjusted figures?	No

This table shows cashflow situation of Investment each year. Any surplus income is added, and any shortfall is deducted.

Age	Inv Fund	Net Income (1)	Expenses	Shortfall	Inv Fund
54	30,000	41,068	33,033	7,488	38,688
55	38,688	42,071	34,020	8,051	48,286
56	48,286	43,083	34,448	8,635	58,852
57	58,852	44,126	34,885	9,241	70,447
58	70,447	45,336	35,331	10,005	83,270
59	83,270	46,581	35,795	10,786	97,396
60	97,396	47,861	36,240	11,612	112,904
61	112,904	49,179	36,722	12,457	129,876
62	129,876	50,535	37,205	13,330	148,401
63	148,401	51,930	37,687	14,233	168,570
64	168,570	53,363	38,199	15,166	200,808
65	200,808	51,624	28,111	23,513	232,353
66	232,353	11,627	28,633	-17,006	223,961
67	223,961	21,718	29,186	-7,468	225,174
68	225,174	22,028	29,700	-7,681	226,193
69	226,193	22,348	30,233	-7,916	227,006
70	227,008	22,676	30,826	-8,153	227,600
71	227,608	27,972	31,425	-3,433	233,143
72	233,143	28,467	31,983	-3,526	238,802
73	238,802	28,977	32,503	-3,516	244,593
74	244,593	29,501	33,205	-3,704	250,525
75	250,525	30,041	33,829	-3,788	256,607
76	256,607	30,596	34,485	-3,870	262,846
77	262,846	31,166	35,115	-3,949	269,253
78	269,253	31,753	35,777	-4,024	275,838
79	275,838	32,357	36,453	-4,096	282,512
80	282,512	32,978	37,142	-4,163	289,367
81	289,367	33,617	37,845	-4,227	296,374
82	296,374	34,275	38,562	-4,287	304,187
83	304,187	34,955	39,293	-4,342	311,829
84	311,829	35,647	40,039	-4,392	319,745

Life expectancy age for Client (R)	81.50
Life expectancy age for Spouse (R)	84.02

Income and Expenditure Charts

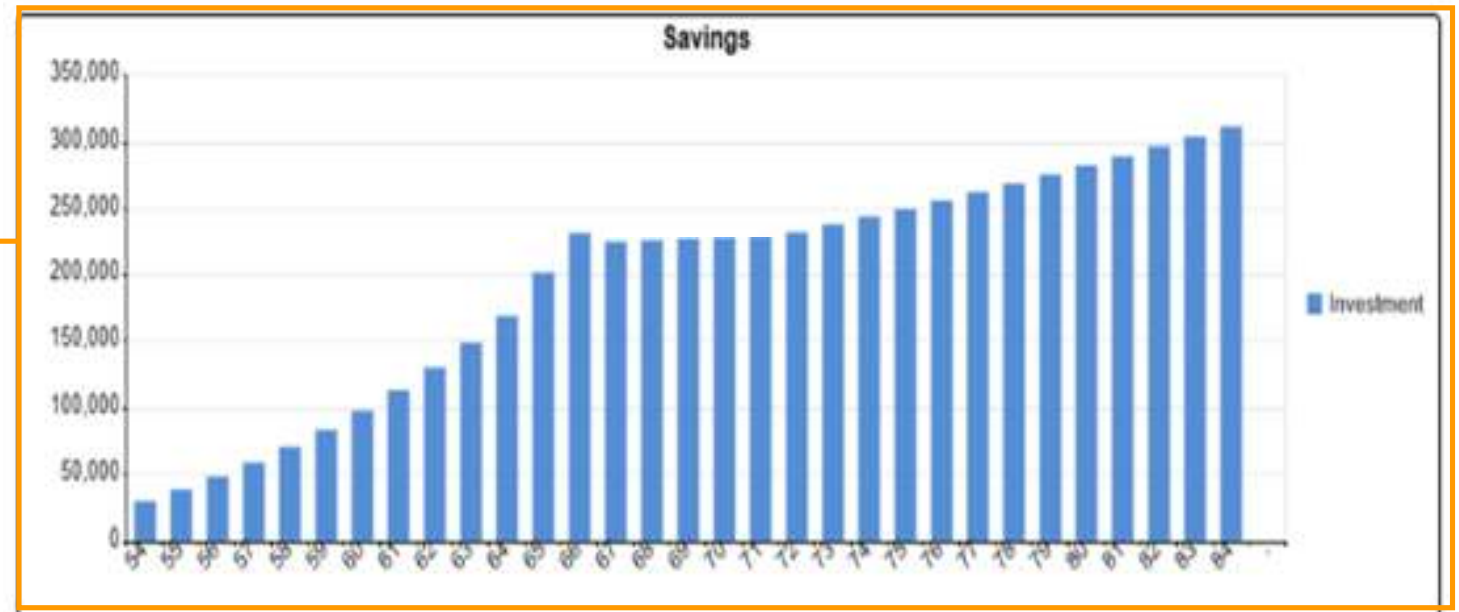
This bar chart shows total net income, and expenditure.

Any surplus income is shown in green, and red highlights any shortfall in income.

The shortfall in income is funded by Savings / investment.



This bar chart shows value of investment each year taking account surplus income, shortfall and performance



Further bar charts are also shown on a separate page providing a more detailed breakdown of income and expenditure.