

## CGT Summary

[illegible]

<b>Tax Year</b>	2023/24 ▼
<b>Total Gain (or Loss)</b>	£47,300.00
Losses from previous years	5,000.00
<b>Total capital gain (or -Loss to carry forward)</b>	£42,300.00
Annual Exemption available	£5,000.00
<b>Taxable Gain</b>	£36,300.00
<b>Total income</b>	38,970.00
<u>Without Pension Contribution</u>	
Total "adjusted" income	£38,970.00
Capital Gains Tax liability	£6,850.00
<u>With Pension Contribution</u>	
Gross pension contribution by individual	5,000.00
Total "adjusted" income (2)	£33,970.00
Capital Gains Tax liability	£6,350.00
Effective tax relief on pension contribution is 30%.	

All details are input in Light Blue boxes

### 1. Input name of investment

2. Select 'Y' (from dropdown list) if investment is 2<sup>nd</sup> property subject to higher rates of CGT.  
Otherwise select 'N' from dropdown list

**3. Select from dropdown list whether investment made a Gain or a Loss**

4. Input Gain or Loss amount  
(always positive figure even for a loss)

Will then calculate;

- Total Gain or Loss

### 5. Select tax year from dropdown list

Will be used to calculate CGT AE available for that year, and  
Also shows total Gain or Loss

**6. Input any losses carried over from previous tax years**

Will then calculate;

- Chargeable Gain or Loss, and
- Taxable Gain

## 7. Input total income

Will then calculate (**w/o** pen cont.);

- Total 'adjusted' income, and
- CGT liability.

8. Input pension contribution paid by individual

- Will then calculate (**with** pen cont.);
- Total 'adjusted' income,
- CGT liability, & effective tax relief